



General Assembly

January Session, 2009

Proposed Bill No. 5314

LCO No. 2065

Referred to Committee on Banks

Introduced by:
REP. BARTLETT, 2nd Dist.

AN ACT CONCERNING MORTGAGE PAYMENTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to require mortgage creditors
- 2 that accept monthly mortgage installment payments at a branch of a
- 3 bank in the state to permit a customer or such customer's attorney to
- 4 make a final mortgage installment payment on the day of closing.

Statement of Purpose:

To permit mortgage customers to avoid additional interest charges by allowing such customers to make a final mortgage payment on the date of closing, rather than requiring the final payment to be sent out of state.